



OQ Chemicals Lifts Force Majeure for Oxo Alcohols, Aldehydes, Acids, and Esters

Houston, USA, June 1, 2021 – The events and conditions affecting OQ Chemicals Corporation's Bay City, Texas plant site, which resulted in the February 15, 2021 Force Majeure Declaration have been alleviated. Consequently, OQ hereby withdraws the Notice of Force Majeure.

Due to the force majeure event and strong demand, products remain tight and may therefore be placed under sales control. OQ Chemicals' sales representatives will continue to keep customers regularly informed of product availability.

About OQ Chemicals

OQ Chemicals (formerly Oxea) is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavours and fragrances, printing inks and plastics. OQ Chemicals employs more than 1,400 people worldwide and is part of OQ, an integrated energy company with roots in Oman. OQ emerged in 2019 upon the successful integration of nine legacy companies. Operating in 13 countries, OQ covers the entire value chain in the hydrocarbon sector from exploration and production through to marketing and distribution of its products. OQ sells its fuels and chemicals in over 60 countries worldwide. For more information about OQ Chemicals, visit chemicals.oq.com.

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